MEDIA RELEASE

Global CCS Institute To Push Ahead with Members Support

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The Global CCS Institute has received overwhelming support from its members for its strategy to accelerate the deployment of commercial-scale CCS projects around the world.

More than 160 delegates representing ten national governments, and over 150 leading corporations, non-government bodies and research organisations attended the Global CCS Institute's members' meeting over the past two days in Paris. Members provided feedback and critique towards a strategy focused on both the support for specific projects, and the sharing of knowledge at this the first members' meeting since the company was formed.

The strategy will see the Global CCS Institute move quickly to provide targeted support to projects that are in advanced stages of development but are facing barriers preventing progress. The organisation will now finalise a process to invite external bodies to apply for funding that will assist in moving specific projects into bankable form.

The Global CCS Institute will also work directly with projects in earlier stages of development and through strategic partnerships with organisations including the World Bank, Asian Development Bank, the Clinton Climate Initiative and The Climate Group. This two-pronged approach is expected to assist in increasing both the number and diversity of projects that are kick-started.

CEO of Global CCS Institute Nick Otter said "I am greatly encouraged by the constructive feedback we have received from our members over the past two days. In less than five months since we were incorporated the Global CCS Institute is now in a position to take rapid action to tackle the real problems facing the industry."

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About the Global CCS Institute:

- The Global CCS Institute is an initiative to accelerate the worldwide commercial deployment of at-scale CCS, whereby CO_2 is captured, transported and then injected deep underground for secure, long-term storage.