



GLOBAL CCS
INSTITUTE

NOTICE OF ANNUAL GENERAL MEETING

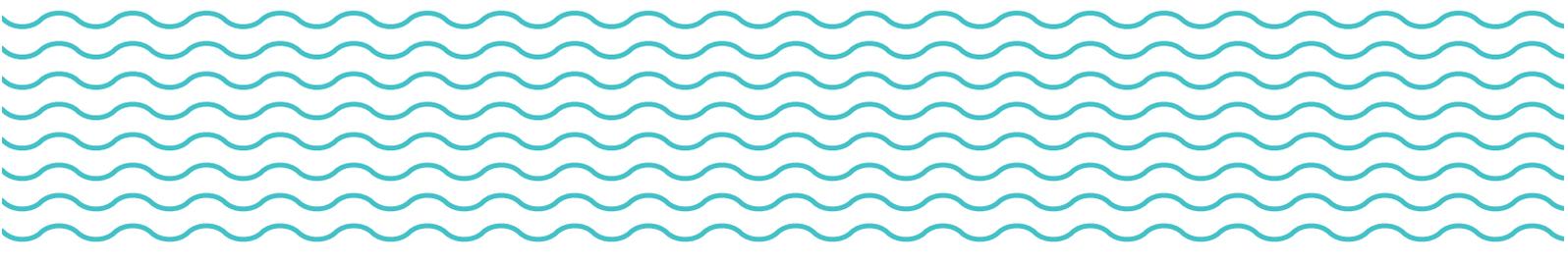
Global Carbon Capture and Storage Institute Ltd

(ACN 136 814 465)

Date Thursday 30 October 2025

Time 8am (AEDT)

Place Via Zoom video conference



Notice

The Annual General Meeting (AGM) of the Members of the Global Carbon Capture and Storage Institute Ltd (**Company**) will be held on 30 October 2025 at 8.00 am (AEST). The AGM will be held via Zoom Video Conference.

The Global Carbon Capture and Storage Institute will be conducting the 2025 AGM using Zoom video conference platform. Voting at the AGM will be conducted by poll and Members in attendance will be able to vote and ask questions during the meeting.

If you are able to join the AGM please email company.secretary@globalccsinstitute.com and confirm your attendance. You will then be sent an email to pre-register your attendance and on receipt will receive the link, password and instructions to join the AGM. We encourage all members to register their attendance at least 24 hours prior to the commencement of the meeting.

If you are unable to attend the meeting and are entitled to vote, you may complete the proxy form enclosed with this Notice of AGM. If you nominate a proxy then they will need to pre-register for the AGM. Members are required to submit proxy forms at least 48 hours prior to the commencement of the meeting.

Business

1. Financial statements and reports

To receive and consider:

- (a) *the financial statements;*
- (b) *the Directors' report; and*
- (c) *the Auditor's report,*

of the Company for the financial year ended 30 June 2025.

The GCCSI Audit partner from Deloitte will be in attendance for Members to ask questions.

2. Resolution 1 - Approval of the Minutes of the Annual General Meeting – 31 October 2024

To consider and, if thought fit, to pass with or without amendment, the following resolution:

'That the Members approve the Minutes of the Annual General Meeting held on 31 October 2024'

3. Resolution 2 - Re-appointment of Director – Ms Cynthia Wang

To consider and, if thought fit, to pass with or without amendment, the following resolution:

'That Ms Cynthia Wang, appointed as a Director of the Company by the Board on 01 February 2025 in accordance with clause 11.5(b) of the Company's Constitution, is elected as a Director of the Company.'

4. Resolution 3 - Re-appointment of Director – Dr Sumie Nakayama

To consider and, if thought fit, to pass with or without amendment, the following resolution:

'That Dr Sumie Nakayama, appointed as a Director of the Company by the Board on 01 February 2025 in accordance with clause 11.5(b) of the Company's Constitution, is elected as a Director of the Company.'

5. Resolution 4 - Re-appointment of Director – Mr Philip Bainbridge

To consider and, if thought fit, to pass with or without amendment, the following resolution:

'That Mr Philip Bainbridge, appointed as a Director of the Company by the Board on 01 February 2025 in accordance with clause 11.5(b) of the Company's Constitution, is elected as a Director of the Company.'

6. Other business

To transact any other business which may legally be brought before the meeting.

By order of the Board

Harry Spindler
Company Secretary
Global Carbon Capture Storage Institute Ltd
Dated: 1 October 2025

Information for Members

1. Explanatory Notes

- 1.1. This notice of meeting should be considered along with the explanatory notes provided. Members should carefully review the explanatory material in relation to the resolutions proposed above.

2. Proxies

- 2.1. A Member who is entitled to attend and cast a vote at a general meeting of the Company's Members may appoint a proxy.
- 2.2. A proxy need not be a Member of the Company.
- 2.3. The proxy form and the power of attorney or other authority (if any) under which it is signed (or a certified copy) must be received by the Company, at least 48 hours before the time for holding the meeting, at:
 - 2.3.1. the Company's principal place of business in Australia, Level 23, Tower 5, 727 Collins Street, Docklands 3008 VIC Australia; or
 - 2.3.2. an electronic address, company.secretary@globalccsinstitute.com.

3. To be valid, an appointment of a proxy must be signed in accordance with clause 9.4 of the Company's Constitution. Unless otherwise provided for in the proxy's appointment, the appointment of the proxy is taken to confer authority to vote on the matters set out in clause 9.4(e) of the Company's Constitution.

- 3.1. The voting and other rights of a proxy appointed by a Member are set out in clause 9.3 of the Company's Constitution and sections 250A and 250BB of the *Corporations Act 2001* (Cth).
- 3.2. If a Member appoints a proxy, proxies or an attorney, the proxy, proxies or attorney may not vote on a show of hands. A proxy or attorney may vote on a poll.
- 3.3. If a Member is entitled to cast two or more votes, then the Member may appoint two proxies and may specify the proportion or number of votes each proxy is entitled to exercise.

4. Attorney

- 4.1. If an attorney appointed in accordance with clause 4 of the Company's Constitution is to vote at the general meeting, the instrument conferring the power of attorney (or a certified copy of the instrument) must be produced to the Company at least 48 hours before the general meeting, in the same way as the appointment of a proxy.

5. Members' entitlement to vote

- 5.1. Entitlements to vote on the resolutions for the meeting are set out in clause 9 of the Company's Constitution.

Explanatory Notes

1. Introduction

The Explanatory Notes has been prepared for the information of Members in connection with the business to be conducted at the Annual General Meeting to be held on Tuesday, 30 October 2025 at 8.00 am (AEST).

The Explanatory Noted forms part of the Notice which should be read in its entirety. The Explanatory Notes contains the terms and conditions on which the Resolutions will be voted.

2. Financial statements and reports

The Corporations Act 2001 (Cth) requires the financial report (which includes the financial statements and directors' declaration), the directors' report and auditor's report to be laid before the annual general meeting. There is no requirement either in the Corporations Act 2001 (Cth) or the Company's Constitution for Members to approve the financial report, the directors' report or the auditor's report. Members will be given a reasonable opportunity at the meeting to ask questions and make comments on these reports.

3. Minutes of the Annual General Meeting – 31 October 2024

The minutes of the Annual General Meeting held on 31 October 2024 are presented to members for as an accurate record of that meeting. A copy of the minutes is attached as Schedule 1.

4. Appointment of Directors

Pursuant to the Company's constitution, the Board may appoint a Director to fill a vacancy or where it reasonably believes there is or will be a need for additional skills on the Board. The following Director have been re-appointed by the Board since the last AGM.

Re-appointment of Director – Ms Cynthia Wang

Ms Wang's experiences and background are set out below:

Ms Cynthia Wang is serving her second term on the board of Global CCS Institute. She is a seasoned executive and a pioneer in climate-aligned finance with a focus on large scale energy-transition technologies. Currently, Cynthia is a partner at New York based Corporate Partners Investment Alliance. Her prior positions include leadership positions at Bridgewater, Rothschild and CICC (China International Capital Corporation). She also serves on the Board of Business Advisors at the Tepper Business School at Carnegie Mellon University.

Re-appointment of Director – Dr Sumie Nakayama

Dr Nakayama's experiences and background are set out below:

Dr Sumie Nakayama is the Executive Officer at Electric Power Development Co., Ltd (J-POWER), holds the position of Committee member for the Sustainable CCS Project by Japan's Ministry of the Environment and is also a Professor for the Graduate School of Management at Kyoto University. Dr Nakayama has established her expertise in research of global energy and climate policy, including the development of low carbon technologies incorporating CCS, and is a specialist in model-based energy demand/supply analysis. She worked as a visiting researcher at the Center for Energy and Environment



Policy Research, Massachusetts Institute of Technology. Dr Nakayama holds a Bachelor of Science in Applied Physics from Tokyo Institute of Technology, Master of Engineering in Energy Science and PhD from Graduate School of Tokyo Institute of Technology.

Re-appointment of Director – Mr Philip Bainbridge

Mr Bainbridge's experiences and background are set out below:

Mr Philip Bainbridge (Chair) is currently a non-executive Chairman of Sims Limited, Sino Gas and Energy (SGE) and Sino Gas and Energy Holdings Ltd (SGEH). He is also a Member of the Papua New Guinea Sustainable Development Program. Mr Bainbridge worked for the BP Group for 23 years in a range of engineering, commercial and senior management roles in the UK, USA, Australia and around the world. From 2006, Mr Bainbridge worked at Oil Search primarily responsible for all aspects of Oil Search's interests in the PNG LNG project. Mr Bainbridge has a BSc (Hons) in Mechanical Engineering and is a Member of the Australian Institute of Company Directors.



Schedule 1 – Minutes of Prior annual General Meeting



GLOBAL CARBON CAPTURE AND STORAGE INSTITUTE LTD
Minutes of the 2024 Annual General Meeting

31 October 2024 at 8.00 am – Global CCS Institute via video conference

Present: Mr Philip Bainbridge (Chair)
Mr David Hone (Director)
Mr Kamel Ben-Naceur (Director)
Dr Sumie Nakayama (Director)

Mr Jarad Daniels (CEO)
Ms Sandhya Chakravarty (Company Secretary)
Ms Julia Pannan (Executive Administrator)

Mr Stuart Kortum (Deloitte)

Linda Dempsey (Nominated Representative, CF Industries)
Richard Esposito (Nominated Representative, Southern Company)
Kiyohiko Iwasa (Nominated Representative, Toshiba Energy Systems & Solutions Corporation)
Suhrid Mantravadi (Nominated Representative, Grey Rock Investment Partners)
Gianluca Di Federico (Nominated Representative, Baker Hughes)
Gary LeMaire (Nominated Representative, Worley)
Mark Merks (Nominated Representative, RWE Generation SE)

Opening of the meeting

The meeting commenced at 8.00 am.
Mr Philip Bainbridge, the Board Chair assumed chairmanship of the meeting.

Welcome

The Chair introduced the Directors, Chief Executive Officer (CEO) and Company Secretary and welcomed Stuart Kortum from Deloitte, the Company's Auditor, and Member Representatives who had joined the meeting.

Notice of meeting

The Chair confirmed that the Notice of Meeting would be taken as read if no objections or additions were received.

Quorum

In accordance with the Constitution, the Chair advised that a quorum was present for the meeting's business.

Institute update

The Chair and CEO provided an update on the Institute's business activities over the past 12 months.
The Chair invited comments and questions from the Member Representatives.

Financial Statements and Reports

The Chair presented the 2024 Financial Statements and Reports, advising that they had been made available to all members and providing an opportunity for questions. No questions were raised.



Resolution One – AGM Minutes 2023

The Chair advised that the meeting resolutions would be put to a poll.
The resolution was read out to the meeting:

'That the Members approved the Minutes of the Annual General Meeting held on 26th October 2023.'

The Chair invited comments and questions from Member Representatives. There were none.
The Chair advised that 28 proxies were received, and all proxies favour the resolutions.
The Chair invited the Member Representatives that were present to vote.
The resolution received 33 favourable votes in total.

Resolution Two – Appointment of Director: Mr Kamel Ben-Naceur

The Chair advised that the meeting resolutions would be put to a poll.
The resolution was read out to the meeting:

'That Mr Kamel Ben-Naceur, appointed as a Director of the Company by the Board on 26 September 2024 in accordance with clause 11.5(b) of the Company's Constitution, is elected as a Director of the Company.'

The Chair invited comments and questions from Member Representatives. There were none.
The Chair advised that 28 proxies were received, and all proxies favour the resolutions.
The Chair invited the Member Representatives that were present to vote.
Mr Ben-Naceur received 34 favourable votes in total.

Closing of the meeting

Prior to closing the meeting, the Chair invited comments and questions from Member Representatives.
There were none.

As the Company had not received notice of any other business to be legally transacted at the meeting, the Chair declared the meeting closed at 8.25 am.

A handwritten signature in black ink, appearing to read 'Philip Bainbridge'.

Mr Philip Bainbridge
Chair