

PRESS RELEASE

Global CCS Institute Statement on the European Climate Law

Brussels – March 4 2020 – The Global CCS Institute welcomes Europe’s first-ever Climate Law proposal published today by the European Commission to enshrine the EU climate neutrality objective by 2050 at the latest in EU legislation. The Institute applauds Europe’s climate ambition and the vision put forward by the European Green Deal.

The EU 2050 climate-neutrality objective can only be achieved by reducing and avoiding emissions at existing sources as well as enhancing emission removal. Therefore, a wide portfolio of climate mitigation solutions and technologies, including carbon capture and storage (CCS), will be needed to deliver on this ambition.

CCS technologies and projects will have an important role to play to deliver large-scale carbon removal and address emissions in the most challenging sectors and at large-scale industrial sources. This set of technologies will be essential to deliver the clean energy transition for key industrial sectors and delivering net-zero and in the future negative emissions. It will also be a crucial technology to ensure a just transition for communities and industry.

Speaking about the announcement, Guloren Turan, General-Manager for Advocacy at the Global CCS Institute said:

“The EU’s proposed climate law is an important step forward in EU’s climate policy. CCS has an important role as an emissions reduction and carbon removal technology. The technology can help drive Europe towards its climate neutrality target. With the proposed target, incentivising emission removal becomes increasingly important. Therefore, there is a need to establish strong policies and measures at the European level to advance both natural and technological carbon removal.”

There are currently two large-scale CCS projects operating in Europe and an additional four in various stages of development. The next wave of European CCS projects touches a number of key industries of strategic importance for Europe’s economy and aims to use shared CO2 transport and storage infrastructure. The development of this infrastructure will be key to decarbonise a multitude of industrial sectors as well as bring the technology costs down.

The Commission’s proposed law defines the trajectory for greenhouse emission gas reductions at the European level with a review every five years. The Climate Law will be presented to Environment Ministers tomorrow.

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About the Global CCS Institute: The Global CCS Institute is an international think tank whose mission is to accelerate the deployment of carbon capture and storage (CCS), a vital technology to tackle climate change. Working with and on behalf of our Members, we drive the adoption of CCS as quickly and cost effectively as possible; sharing expertise, building capacity and providing advice and support so CCS can play its part in reducing greenhouse gas emissions.